## SPORTS & ENTERTAINMENT MARKETING

FORD

FIELD

### LEARNING GOALS

### I CAN DEFINE/IDENTIFY/ UNDERSTAND/ EXPLAIN:

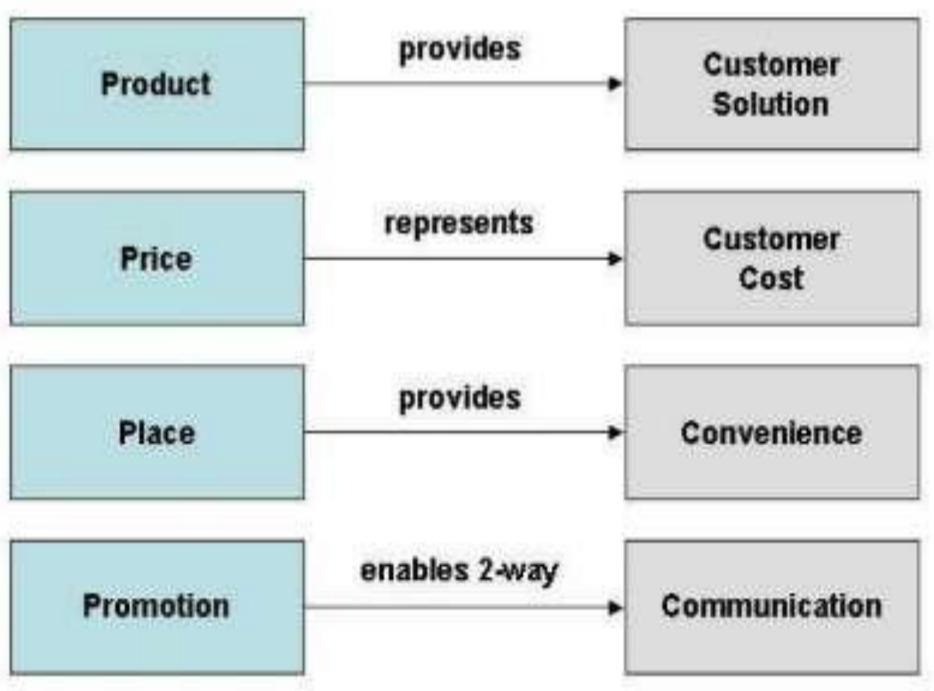
- The concept of Sports Marketing
- The Marketing Mix
- The Functions of Marketing
- The Promotional Mix
- Positioning a product
- Sports marketing strategies

### WHAT IS MARKETING?

The process of developing, distributing, promoting, and selling products to satisfy a customer's needs and wants.

### THE MARKETING MIX

- PRODUCT: What is being sold
- PRICE: The cost of the product
- PLACE (DISTRIBUTION): Location & methods to deliver products.
- PROMOTION: Informing, persuading, or reminding people about products.



### KEY FUNCTIONS OF MARKETING

- PRODUCT MANAGEMENT
- DISTRIBUTION
- SELLING
- INFORMATION MANAGEMENT
- FINANCING
- PRICING
- PROMOTION

### **PROMOTIONAL MIX**

- ADVERTISING: promotion of a product that is paid for by an identified sponsor.
- SALES PROMOTION: activities designed to create consumer spending (trade & consumer).
- PUBLICITY: third party promotion of a product that is not paid for.
- SELLING: person to person promotion of a product to help customers make buying decisions.

PROMOTIONAL ELEMENT	MASS VERSUS CUSTOMIZED	PAYMENT	STRENGTHS	WEAKNESSES
Advertising	Mass	Fees paid for space or time	<ul> <li>Efficient means for reaching large numbers of people</li> </ul>	<ul> <li>High absolute costs</li> <li>Difficult to receive good feedback</li> </ul>
Personal selling	Customized	Fees paid to salespeople as either salaries or commissions	<ul> <li>Immediate feedback</li> <li>Very persuasive</li> <li>Can select audience</li> <li>Can give complex information</li> </ul>	<ul> <li>Extremely expensive per exposure</li> <li>Messages may differ between salespeople</li> </ul>
Public relations	Mass	No direct payment to media	Often most credible source in the consumer's mind	<ul> <li>Difficult to get media cooperation</li> </ul>
Sales promotion	Mass	Wide range of fees paid, depending on promotion selected	<ul> <li>Effective at changing behavior in short run</li> <li>Very flexible</li> </ul>	<ul> <li>Easily abused</li> <li>Can lead to promotion wars</li> <li>Easily duplicated</li> </ul>
Direct marketing	Customized	Cost of communication through mail, telephone, or computer	<ul> <li>Messages can be prepared quickly</li> <li>Facilitates relationship with customer</li> </ul>	<ul> <li>Declining customer response</li> <li>Database manage- ment is expensive</li> </ul>

### WHAT IS SPORTS MARKETING?

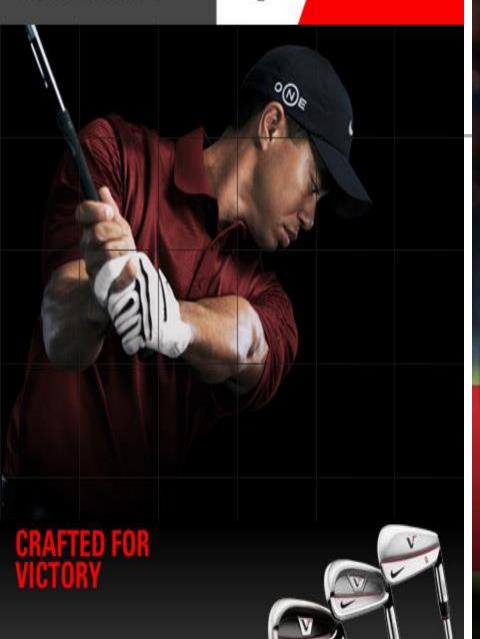
The process of using sports to market products.

# Think of an example of sports marketing.





#### 



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DETERMINE THE TARGET MARKET

- A target market is a specific group of people you want to focus on.
- Establishing a target market is determined by looking at the geographic, demographic, and psychographic information of people.
- Disposable income and spending habits of fans are also critical components of sports marketing.

### SPORTS MARKETING STRATEGIES

- Sports logos on clothing
- Development of new sports markets
- Timing of sports figures & teams
- Maximizing on gross impressions (The number of times per advertisement a product is associated with an athlete, team, or entertainer)

### ENTERTAINMENT MARKETING

- How people choose to use their time and money for enjoyment.
- Examples: sports, movies, shows, music, leisure, X-games, pro wrestling, etc.
- Television's increasing influence on entertainment.



# FRIDAY/NIGHT SNACH-DV/N

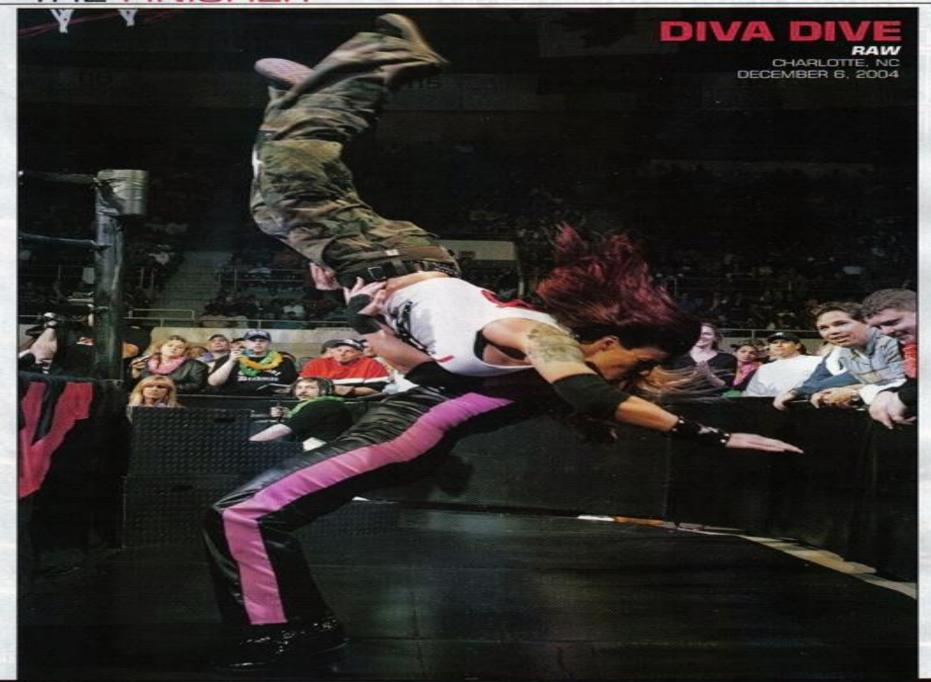
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EDGE

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#### THE FINISHER

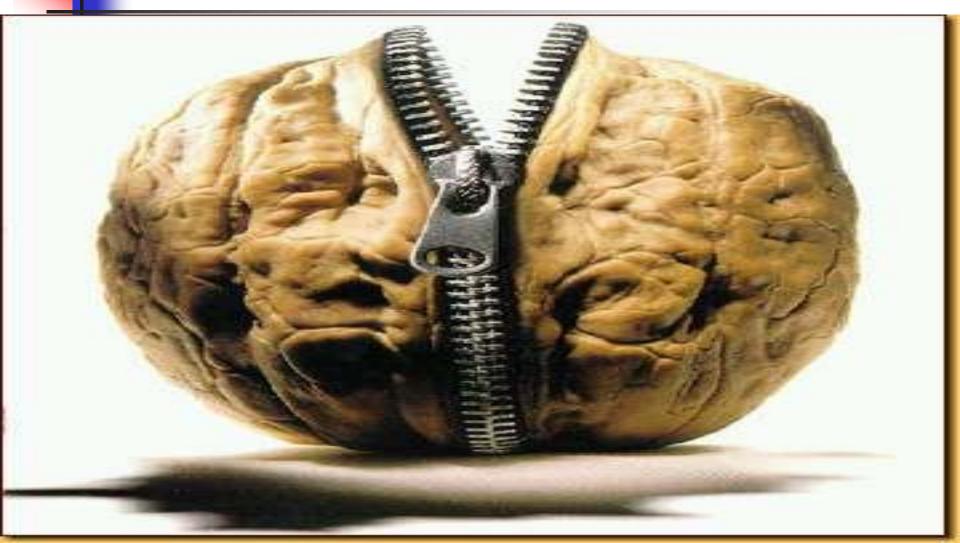


### **RECREATION MARKETING**

 Focusing on recreational sports (bowling, hiking, skiing, golf, tennis) and recreational activities (travel, tourism)









 Marketers use a variety of strategies to target the areas of sports, entertainment, and recreational markets.

# DAILY JEOPARDY